

REGULAR MEETING MINUTES OF THE BLOOMINGDALE
POLICE PENSION BOARD MEETING
CONFERENCE ROOM OF THE VILLAGE HALL
201 SOUTH BLOOMINGDALE ROAD,
AUGUST 15, 2022

1. **PROOF OF POSTING**

This meeting was duly noticed and posted in accordance with State Statutes.

2. **CALL TO ORDER**

The meeting was called to order by President Fritz at 4:37 p.m.

3. **ROLL CALL**

Present: President Jeffrey Fritz, Vice President Bruce Mason, Assistant Secretary Phil Jaffe

Absent: Secretary Edward Levato

Also Present: Interim Finance Director/Treasurer Tori Montbriand, Fund Attorney Assistant Vince Mancini, Reimer & Dobrovolny PC, Amanda Sceor, Lauterbach & Amen, LLP

QUORUM PRESENT

4. **ACCEPTANCE OF MEETING MINUTES**

Motion by President Fritz, seconded by Vice President Mason, to waive a reading of the Minutes and accept the Minutes of the Bloomingtondale Police Pension Fund Board Regular Meeting held on May 2, 2022, as presented. Clerk Van Winkle recorded the following voice votes:

AYES: President Fritz, Vice President Mason, Assistant Secretary Jaffe

NAYS: None

ABSENT: Secretary Levato

MOTION DECLARED CARRIED

5. **PENSION BOARD OFFICERS**

A. **Annual Appointment of Pension Fund Officers**

As required by statute, the Board discussed the appointment of its officers for the next year. The existing slate of officers was reviewed and discussion ensued.

Motion by President Fritz, seconded by Vice President Mason, the Board appointed the following slate of officers for one (1) year: Jeffrey Fritz as President, Bruce Mason as Vice President, Edward Levato as Secretary, and Phil Jaffe as Asst. Secretary.

Upon roll call by the Clerk, the following voice votes were recorded:

AYES: President Fritz, Vice President Mason, Assistant Secretary
Jaffe

NAYS: None

ABSENT: Secretary Levato

MOTION DECLARED CARRIED

C. Updating of Authorized Signatories of the Fund

The Board noted that three (3) positions, specifically those of President, Vice-President, and Interim Finance Director/Treasurer (Montbriand), have been identified to be the signatories of the Fund. As a result of the reappointment of the Fund officers holding the positions of President (Fritz) and Vice President (Mason) and removal of Assistant Finance Director and newly appointed Interim Finance Director/Treasurer a change to the name for those positions are necessary.

Motion by President Fritz, seconded by Vice President Mason, to keep the same names for the positions of Police Pension Board President Jeff Fritz, Police Pension Board Vice President Bruce Mason and remove the old Finance director (Szott) and Assistant Finance Director (Montbriand) and replace with Interim Finance Director/Treasurer Victoria Montbriand, as signatories of the Fund.

AYES: President Fritz, Vice President Mason,
Asst. Secretary Jaffe

NAYS: None

ABSENT: Secretary Levato

MOTION DECLARED CARRIED

6. FINANCIAL REPORTS AND INVESTMENTS

A. Approval of Payments

The Board reviewed the list of payments and expenditures.

Motion by President Fritz, seconded by Vice President Mason to approve by voice vote the payments and expenditures in the amount of \$24,033.32 per the itemized list dated August 15, 2022. Upon roll call by Clerk Van Winkle, the following voice votes were recorded.

D. Appointing Authorized Agents Resolution 2022-002

Motion by Vice president Mason, seconded by Vice President Mason to appoint the authorized representatives as President Fritz and Interim Finance Director/Treasurer Montbriand and to adopt resolution. Upon roll call by the Clerk, the following voice votes were recorded:

AYES: President Fritz, Vice President Mason, Assistant Secretary
Jaffe
NAYS: None
ABSENT: Secretary Levato

MOTION DECLARED CARRIED

7. NEW BUSINESS

C. Purchase of Prior Military Service-Eric Cooper

Interim Finance Director/Treasurer Montbriand advised the board of a request to purchase military time for service time from start date of 4/24/93 through 3/22/94 for Eric Cooper. The calculation is complete in the amount of \$19,830.34. Officer Cooper will be submitting a check.

8. OLD BUSINESS

A. Lauterbach & Amen, LLP-Administration Services Presentation

A representative from the firm was present at the meeting to give a brief presentation on what the firm can offer to the police pension board in regards to administrative and payroll services. It would help the pension board and members overall with questions about retirement calculations, changes to paperwork, and handling all retirement checks to all members. After a brief discussion it was decided among the members of the board to have a special meeting to decide on pursuing the company.

D. Cash Management and Custodian Account Access Resolution 2022-2023

The following Pension members are authorized individuals to manage and approve or to initiate and approve to move any cash accounts.

Motion by President Fritz, seconded by Vice President Mason, to designate Interim Finance Director/Treasurer Montbriand as the Fund's Authorized individual.

AYES: President Fritz, Vice President Mason, Assistant Secretary
Jaffee
NAYS: None

ABSENT: Secretary Levato

MOTION DECLARED CARRIED

F. Application for Regular Service Pension-John Krueger-Update on Retro Calculation

An additional calculation was done due to the Village Board approving any pay range changes as well as DC Krueger's annual merit review to reflect an annual rate increase for all village employees. The dates that this was effective for was 6/1/22-6/21/22. A retroactive payment of \$663.60 will be included in September 1, 2022 payment of benefits.

10. **COMMENTS FROM THE PUBLIC**

None

11. **MEETING ADJOURNMENT**

On a Motion by President Fritz, seconded by Vice President Mason, the Regular Meeting of the Police Pension Fund held on August 15, 2022 was adjourned at 5:39 p.m. A special meeting at an unannounced date will be held as a continuance of this meeting and to discuss plans for the future of Administrative Services for the Police Pension Board.

AYES: President Fritz, Vice President Mason, Assistant Secretary
Jaffe

NAYS: None

ABSENT: Secretary Levato

MOTION DECLARED CARRIED

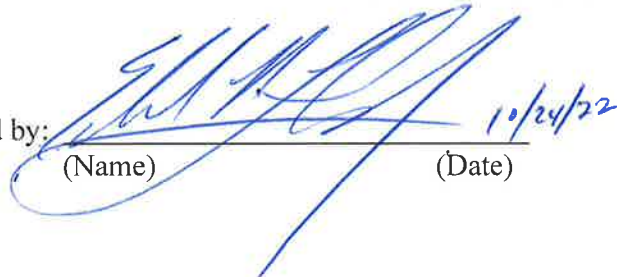
Respectfully submitted,

Sara Van Winkle
Police Pension Board Clerk

Minutes approved by:

(Name)

(Date)



A handwritten signature in blue ink is written over a horizontal line. To the right of the signature, the date "10/24/22" is handwritten in blue ink.