

FILED
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Jean Kaczmarek
DuPage County Clerk

THE VILLAGE OF BLOOMINGDALE
DUPAGE COUNTY, ILLINOIS

ORDINANCE
NUMBER 2023 - 06

AN ORDINANCE ABATING THE BOND ORDER FOR SERIES 2020A LEVY OF TAX AUTHORIZED BY ORDINANCE NO. 2020-31 AN ORDINANCE AUTHORIZING THE ISSUANCE OF NOT TO EXCEED \$14,050,000 GENERAL OBLIGATION BONDS, SERIES 2020, OF THE VILLAGE OF BLOOMINGDALE, ILLINOIS

Franco A. Coladipietro, Mayor
Pamela S. Hager, Village Clerk

Vince Ackerman
William Belmonte
Bill Bolen
Frank Bucaro
Patrick Shannon
Judi Von Huben

Village Board

Published in pamphlet form by authority of the
President and the Board of Trustees of the Village of Bloomingdale
on this the 27th day of February, 2023

ORDINANCE NO. 2023-06

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WHEREAS, the Village of Bloomingdale, DuPage County, Illinois (hereinafter referred to as the “Village”) is a home rule unit of local government, and as such may exercise any power and perform any function pertaining to its government and affairs, except as limited by Article VII, Section 6 of the 1970 Illinois Constitution; and

WHEREAS, the President and Board of Trustees, by Ordinance No. 2020-31 adopted on November 9, 2020, did issue taxable General Obligation Bonds, Series 2020A (the "Bonds"), in the amount of \$8,130,000; and

WHEREAS, Ordinance No. 2020-31 authorized a direct annual tax to be levied upon all the taxable property within the Village for the payment of Bonds; and

WHEREAS, the tax levy requirement so authorized for the year 2022 to be collected in 2023 to pay principal and interest on the Bonds up to and including April 30, 2024, is \$496,585.00; and

WHEREAS, Ordinance No. 2020-31 authorized and created a 2020A Debt Service Fund (the “Bond Fund”) for the purpose of depositing said tax levy funds and to pay principal and interest on the Bonds when and as same become due; and

WHEREAS, the President and Board of Trustees, has determined that there are or will be excess and sufficient funds available or to be made available to abate \$496,585.00 of the required tax levy; and

WHEREAS, this ordinance represents an exercise of the home rule powers conferred upon the Village by the Constitution of the State of Illinois.

NOW, THEREFORE, BE IT ORDAINED BY THE VILLAGE BOARD OF THE VILLAGE OF BLOOMINGDALE, DUPAGE COUNTY, ILLINOIS, as follows:

Section One: The foregoing recitals shall be, and are hereby, incorporated into and made a part of this Ordinance as the findings of the Village Board.

Section Two: The Village Treasurer be, and is hereby directed to deposit or be so deposited \$496,585.00 from excess funds available or to be made available to the Bond Fund, for which said funds are to be used to satisfy the 2022 tax levy requirement necessary to retire the Bonds and to hold said funds solely for such purpose.

Section Three: The Village Treasurer be, and is hereby directed to pay \$496,585.00 from funds on hand or to be on hand in the Bond Fund, to retire the Bonds as said become due and payable.

Section Four: That the County Clerk of DuPage County be and he is hereby authorized and directed to abate the amount of \$495,585.00 from the 2022 Village tax levy for which said tax levy is for the payment of principal and interest up to and including April 30, 2024 for the taxable General Obligation Bonds, Series 2020A, approved November 9, 2020.

Section Five: That the Village Clerk is hereby authorized and directed to file a certified copy of this ordinance with the County Clerk of DuPage County, Illinois.

Section Six: This ordinance shall be in full force and effect from and after its passage and approval as provided by law.

DECIDED pursuant to a roll call vote as follows:

	YES	NO	ABSENT	PRESENT
Vince Ackerman	X			
William Belmonte	X			
Bill Bolen	X			
Frank Bucaro	X			
Patrick Shannon	X			
Judi Von Huben	X			
Franco A. Coladipietro (only if necessary)				
TOTAL	6	0	0	

PASSED AND APPROVED by the Village of Bloomingdale Board of Trustees on the 27th day of February, 2023.



Franco A. Coladipietro, Village President

ATTEST:



Pamela S. Hager, Village Clerk