
THE VILLAGE OF BLOOMINGDALE
DUPAGE COUNTY, ILLINOIS

ORDINANCE
NUMBER 2021 - 06

**AN ORDINANCE ABATING LEVY OF TAX AUTHORIZED BY
ORDINANCE NO. 2015-13 AN ORDINANCE PROVIDING FOR
THE ISSUANCE OF \$3,420,000 GENERAL OBLIGATION
REFUNDING BONDS, SERIES 2015 OF THE VILLAGE OF
BLOOMINGDALE, DUPAGE COUNTY, ILLINOIS, AND PROVIDING
FOR THE LEVY AND COLLECTION OF A DIRECT ANNUAL TAX
SUFFICIENT FOR THE PAYMENT OF THE PRINCIPAL OF AND
INTEREST ON SAID BONDS**

Franco A. Coladipietro, Mayor
Jane E. Michelotti, Village Clerk

Vince Ackerman
William Belmonte
Bill Bolen
Frank Bucaro
Patrick Shannon
Judi Von Huben

Village Board

Published in pamphlet form by authority of the
President and the Board of Trustees of the Village of Bloomingdale
on this the 8 th day of February, 2021

ORDINANCE NO. 2021-06

AN ORDINANCE ABATING LEVY OF TAX AUTHORIZED BY ORDINANCE NO. 2015-13 AN ORDINANCE PROVIDING FOR THE ISSUANCE OF \$3,420,000 GENERAL OBLIGATION REFUNDING BONDS, SERIES 2015 OF THE VILLAGE OF BLOOMINGDALE, DUPAGE COUNTY, ILLINOIS, AND PROVIDING FOR THE LEVY AND COLLECTION OF A DIRECT ANNUAL TAX SUFFICIENT FOR THE PAYMENT OF THE PRINCIPAL OF AND INTEREST ON SAID BONDS

WHEREAS, the Village of Bloomingdale, DuPage County, Illinois (hereinafter referred to as the “Village”) is a home rule unit of local government, and as such may exercise any power and perform any function pertaining to its government and affairs, except as limited by Article VII, Section 6 of the 1970 Illinois Constitution; and

WHEREAS, the President and Board of Trustees, by Ordinance No. 2015-13 adopted on February 9, 2015, did issue General Obligation Refunding Bonds, Series 2015 (the "Bonds"), in the amount of \$3,420,000, issued to refund the 2007A Bonds that the Village issued for open space purposes (the “2007A Bonds”); and

WHEREAS, Ordinance No. 2015-13 authorized a direct annual tax to be levied upon all the taxable property within the Village for the payment of the Bonds; and

WHEREAS, the tax levy requirement so authorized for the year 2020 to be collected in 2021 to pay principal and interest on the Bonds up to and including April 30, 2022, is \$340,150.00; and

WHEREAS, Ordinance No. 2015-13 authorized and created a 2015 Debt Service Fund (the “Bond Fund”) for the purpose of depositing said tax levy funds and to pay principal and interest on the Bonds when and as same become due; and

WHEREAS, the President and Board of Trustees has determined that there are excess and sufficient funds available or to be made available to abate \$340,150.00 of the required tax levy; and

WHEREAS, this ordinance represents an exercise of the home rule powers conferred upon the Village by the Constitution of the State of Illinois.

NOW, THEREFORE, BE IT ORDAINED BY THE VILLAGE BOARD OF THE VILLAGE OF BLOOMINGDALE, DUPAGE COUNTY, ILLINOIS, as follows:

Section One: The foregoing recitals shall be, and are hereby, incorporated into and made a part of this Ordinance as the findings of the Village Board.

Section Two: The Village Treasurer be, and is hereby directed to set aside or be so set aside \$340,150.00 from excess funds available or to be made available to the Bond Fund, for which said funds are to be used to satisfy the 2020 tax levy requirement necessary to retire that portion of the 2015 Bonds issued to refund the 2007A Bonds that the Village issued for open space purposes and to hold said funds solely for such purpose.

Section Three: The Village Treasurer be, and is hereby directed to pay \$341,150.00 from funds on hand or to be on hand in the Bond Fund, to retire the Bonds as said become due and payable.

Section Four: That the County Clerk of DuPage County be and he is hereby authorized and directed to abate the amount of \$340,150.00 from the 2020 Village tax levy for which said tax levy is for the payment of principal and interest up to and including April 30, 2022 for the General Obligation Refunding Bonds, Series 2015, approved February 9, 2015.

Section Five: That the Village Clerk is hereby authorized and directed to file a certified copy of this ordinance with the County Clerk of DuPage County, Illinois.

Section Six: This ordinance shall be in full force and effect from and after its passage and approval as provided by law.

DECIDED pursuant to a roll call vote as follows:

	YES	NO	ABSENT	PRESENT
Vince Ackerman	X			
William Belmonte	X			
Bill Bolen	X			
Frank Bucaro	X			
Patrick Shannon	X			
Judi Von Huben	X			
Franco A. Coladipietro (only if necessary)				
TOTAL	6	0	0	

PASSED AND APPROVED by the Village of Bloomingdale Board of Trustees on the 8th day of February, 2021.



Franco A. Coladipietro, Village President

ATTEST:



Jane E. Michelotti, Village Clerk