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**THE VILLAGE OF BLOOMINGDALE**  
DUPAGE COUNTY, ILLINOIS

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**ORDINANCE**  
**NUMBER 2020 - 03**

**AN ORDINANCE ABATING LEVY OF TAX AUTHORIZED BY  
ORDINANCE NO. 2015-13 AN ORDINANCE PROVIDING FOR  
THE ISSUANCE OF \$3,420,000 GENERAL OBLIGATION  
REFUNDING BONDS, SERIES 2015 OF THE VILLAGE OF  
BLOOMINGDALE, DUPAGE COUNTY, ILLINOIS, AND PROVIDING  
FOR THE LEVY AND COLLECTION OF A DIRECT ANNUAL TAX  
SUFFICIENT FOR THE PAYMENT OF THE PRINCIPAL OF AND  
INTEREST ON SAID BONDS**

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Franco A. Coladipietro, Mayor  
Jane E. Michelotti, Village Clerk

Vince Ackerman  
William Belmonte  
Bill Bolen  
Frank Bucaro  
Patrick Shannon  
Judi Von Huben

Village Board

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Published in pamphlet form by authority of the  
President and the Board of Trustees of the Village of Bloomingdale  
on this the 27th day of January, 2020

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**ORDINANCE NO. 2020-03**

**AN ORDINANCE ABATING LEVY OF TAX AUTHORIZED BY ORDINANCE NO. 2015-13 AN ORDINANCE PROVIDING FOR THE ISSUANCE OF \$3,420,000 GENERAL OBLIGATION REFUNDING BONDS, SERIES 2015 OF THE VILLAGE OF BLOOMINGDALE, DUPAGE COUNTY, ILLINOIS, AND PROVIDING FOR THE LEVY AND COLLECTION OF A DIRECT ANNUAL TAX SUFFICIENT FOR THE PAYMENT OF THE PRINCIPAL OF AND INTEREST ON SAID BONDS**

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**WHEREAS**, the Village of Bloomingdale, DuPage County, Illinois (hereinafter referred to as the “Village”) is a home rule unit of local government, and as such may exercise any power and perform any function pertaining to its government and affairs, except as limited by Article VII, Section 6 of the 1970 Illinois Constitution; and

**WHEREAS**, the President and Board of Trustees, by Ordinance No. 2015-13 adopted on February 9, 2015, did issue General Obligation Refunding Bonds, Series 2015 (the "Bonds"), in the amount of \$3,420,000, issued to refund the 2007A Bonds that the Village issued for open space purposes (the “2007A Bonds”); and

**WHEREAS**, Ordinance No. 2015-13 authorized a direct annual tax to be levied upon all the taxable property within the Village for the payment of the Bonds; and

**WHEREAS**, the tax levy requirement so authorized for the year 2019 to be collected in 2020 to pay principal and interest on the Bonds up to and including April 30, 2021, is \$338,400.00; and

**WHEREAS**, Ordinance No. 2015-13 authorized and created a 2015 Debt Service Fund (the “Bond Fund”) for the purpose of depositing said tax levy funds and to pay principal and interest on the Bonds when and as same become due; and

**WHEREAS**, the President and Board of Trustees has determined that there are excess and sufficient funds available or to be made available to abate \$338,400.00 of the required tax levy; and

WHEREAS, this ordinance represents an exercise of the home rule powers conferred upon the Village by the Constitution of the State of Illinois.

NOW, THEREFORE, BE IT ORDAINED BY THE VILLAGE BOARD OF THE VILLAGE OF BLOOMINGDALE, DUPAGE COUNTY, ILLINOIS, as follows:

**Section One:** The foregoing recitals shall be, and are hereby, incorporated into and made a part of this Ordinance as the findings of the Village Board.

**Section Two:** The Village Treasurer be, and is hereby directed to set aside or be so set aside \$338,400.00 from excess funds available or to be made available to the Bond Fund, for which said funds are to be used to satisfy the 2019 tax levy requirement necessary to retire that portion of the 2015 Bonds issued to refund the 2007A Bonds that the Village issued for open space purposes and to hold said funds solely for such purpose.

**Section Three:** The Village Treasurer be, and is hereby directed to pay \$338,400.00 from funds on hand or to be on hand in the Bond Fund, to retire the Bonds as said become due and payable.

**Section Four:** That the County Clerk of DuPage County be and he is hereby authorized and directed to abate the amount of \$338,400.00 from the 2019 Village tax levy for which said tax levy is for the payment of principal and interest up to and including April 30, 2021 for the General Obligation Refunding Bonds, Series 2015, approved February 9, 2015.

**Section Five:** That the Village Clerk is hereby authorized and directed to file a certified copy of this ordinance with the County Clerk of DuPage County, Illinois.

**Section Six:** This ordinance shall be in full force and effect from and after its passage and approval as provided by law.

**DECIDED** pursuant to a roll call vote as follows:


	YES	NO	ABSENT	PRESENT
Vince Ackerman	X			X
William Belmonte	X			X
Bill Bolen	X			X
Frank Bucaro	X			X
Patrick Shannon	X			X
Judi Von Huben	X			X
Franco A. Coladipietro (only if necessary)				X
<b>TOTAL</b>	<b>6</b>	<b>0</b>	<b>0</b>	<b>7</b>

**PASSED AND APPROVED** by the Village of Bloomingdale Board of Trustees on the 27<sup>th</sup> day of January, 2020.



Franco A. Coladipietro, Village President

ATTEST:

  
Jane E. Michelotti, Village Clerk

**FILED**

FEB 11 2020

  
Jean Kacynski  
DuPage County Clerk